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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...

1)An incentive A)is the opposite of a tradeoff B)could be a reward but could not be a penalty C)could be either a reward or a penalty D)could be a penalty but could not be a reward 1) 2)The most fundamental economic problem is A)security B)the fact the United States buys more goods from foreigners than we sell to foreigners C)health D

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Chapter 2 Economic Activity Vocabulary Flashcards | Quizlet Chapter 2 Economic Activity Crossword Down : 1) the portion of people in the labor force who are not working 2) all people above age 16 who are actively working or seeking work 4) the movement of the ...

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economic activity in a traditional economy? 34 UNIT 1 FUNDAMENTAL ECONOMIC CONCEPTS Student Web Activity Visit the Economics: Principles and PracticesWeb site at eppglencoecom and click on Chapter 2—Student Web Activities for an activity on the role of tradition in Inuit society