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Chapter 3 - Demand and Supply - Sample Questions ...

Chapter 3 - Demand and Supply - Sample Questions Answers are at the end fo this file MULTIPLE CHOICE Choose the one alternative that best completes the statement or answers the question 1) A relative price is A)the ratio of one price to another B)the difference between one price and another C)the slope of the supply curve

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The questions are based on CA CPT economics Chapter 5 Indian Economic Growth- The combination of all 3 sectors, Agriculture, Industry, & Service sector ...

Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...

3)Economics is best defined as the study of how people, businesses, governments, and societies A)make choices to cope with scarcity B)attain wealth C)choose abundance over scarcity D)use their infinite resources 3) 4)Economists point out that scarcity confronts A)the rich but not the poor B)the poor but not the rich C)both the poor and

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Economics (5911) Test at a Glance Test Name Economics Test Code 5911 Time 2 hours Number of Questions 110 Format Selected-response questions Test Delivery Computer delivered ApproximateApproximate Content Categories Number of Percentage of QuestionsExamination I Fundamental Economic Concepts 22 20% II Microeconomics 49 45% III

Economics Chapter 3 Quiz Answers [PDF]

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Study Questions (with Answers)

Study Questions (with Answers) Page 3 of 7 (9) 4 According to the theory of comparative advantage, a country will export a good only if a It can produce it using less labor than other countries b Its productivity is higher in producing the good than the productivity of other countries in producing it c