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IGCSE Business Studies: Questions and Answers

Chapter 25 - Motivation and rewards 38 Chapter 31 - External and Internal Sources of Finance 40 Chapter 32 - Budgets and cash flow forecasts 43 Chapter 33 - Cost and break-even analysis 47 Chapter 34 - Financial Statements 51 Chapter 35 - Ratios and performance 55 Chapter 41 - The Market 67 Chapter 42 - The Marketing Mix 69

Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...

Chapter 1 What is Economics? Test bank MULTIPLE CHOICE Choose the one alternative that best completes the statement or answers the question 1)An incentive A)is the opposite of a tradeoff B)could be a reward but could not be a penalty C)could be either a reward or a penalty

The Foundations of Economics

IB Economics Workbook, Answer book ©Paul Hoang, IBID Press This page is not photocopiable Chapter 1 The Foundations of Economics Task 1 - Complete the missing words... finite supply infinite renewable rational opportunity cost 1 demand 2 government 3 private, public 1 What 2 How 3 For whom capital Land Labour Capital profit income Task

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